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NEWS RELEASE

FOR IMMEDIATE RELEASE

Elbit Systems of America Named Software Engineering Institute Partner by Carnegie Mellon University

FORT WORTH, TEXAS, October 6, 2010 – Elbit Systems of America, LLC, a wholly-owned subsidiary of Elbit Systems Ltd. (NASDAQ and TASE: ESLT) has been accepted as a Software Engineering Institute (SEI) Partner by Carnegie Mellon University. The SEI is a U.S. Department of Defense federally funded research and development center operated by Carnegie Mellon University. The SEI helps organizations make measured improvements in their software engineering capabilities by providing technical leadership to advance the practice of software engineering.

SEI Partners are trained, evaluated, and selected by the SEI and are the only source of official SEI courses and services from outside the SEI. SEI Partners provide courses, appraisal services and/or coaching services in one or more of the following areas: Capability Maturity Model Integration (CMMI), software architecture, software engineering measurement and analysis and the Team Software Process. As an SEI Partner, Elbit Systems of America is licensed to provide official SEI services in CMMI.

“We are pleased to welcome Elbit Systems of America as an SEI Partner,” said Lisa Masciantonio, Manager of the SEI Partner Network. “Our Partners are a valuable extension of the SEI, helping to meet the demand for SEI courses and services worldwide with a level of quality that matches the SEI’s own.”

Elbit Systems of America President and CEO, Raanan Horowitz added, “Being named among the Partners of the Software Engineering Institute by Carnegie Mellon University is a great accomplishment for Elbit Systems of America. We are proud to have met the standard of quality and excellence that comes only from Partners of this prestigious resource.”

About the Software Engineering Institute

The SEI is a U.S. Department of Defense federally funded research and development center operated by Carnegie Mellon University. The SEI helps organizations make measured improvements in their software engineering capabilities by providing technical leadership to advance the practice of software engineering. For more information about the SEI, visit www.sei.cmu.edu. For more information about the SEI Partner Network, visit www.sei.cmu.edu/partners.

About Elbit Systems of America, LLC

Elbit Systems of America is a leading provider of high performance products and system solutions focusing on the commercial aviation, defense, homeland security and medical instrumentation markets. With facilities throughout the United States, Elbit Systems of America is dedicated to supporting those who contribute daily to the safety and security of the United States. Elbit Systems of America, LLC is wholly owned by Elbit Systems Ltd. (NASDAQ: *ESLT*), a global electronics company engaged in a wide range of programs for innovative defense and commercial applications.

About Elbit Systems

Elbit Systems Ltd. is an international defense electronics company engaged in a wide range of programs throughout the world. The Company, which includes Elbit Systems and its subsidiaries, operates in the areas of aerospace, land and naval systems, command, control, communications, computers, intelligence surveillance and reconnaissance ("C4ISR"), unmanned aircraft systems ("UAS"), advanced electro-optics, electro-optic space systems, EW suites, airborne warning systems, ELINT systems, data links, military communications systems, and radios. The Company also focuses on the upgrading of existing military platforms, developing new technologies for defense, homeland security, commercial aviation applications, and providing a range of support services. For additional information, visit: www.elbitsystems.com.

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Forward Looking Statement

This press release contains Forward Looking Statements (within the meaning of Section 27A of the Securities Act of 1933, as amended and Section 21E of the Securities Exchange Act of 1934, as amended) regarding Elbit Systems Ltd. and/or its subsidiaries (collectively the Company), to the extent such statements do not relate to historical or current fact. Forward Looking Statements are based on management's expectations, estimates, projections, and assumptions. Forward Looking Statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, as amended. These statements are not guarantees of future performance and involve certain risks and uncertainties, which are difficult to predict. Therefore, actual future results, performance, and trends may differ materially from these Forward Looking Statements due to a variety of factors, including, without limitation: scope and length of customer contracts; governmental regulations and approvals; changes in governmental budgeting priorities; general market, political, and economic conditions in the countries in which the Company operates or sells, including Israel and the United States among others; differences in anticipated and actual program performance, including the ability to perform under long-term fixed-price contracts; and the outcome of legal and/or regulatory proceedings. The factors listed above are not all-inclusive, and further information is contained in Elbit Systems Ltd.'s latest annual report on Form 20-F, which is on file with the U.S. Securities and Exchange Commission. All Forward Looking Statements speak only as of the date of this release. The Company does not undertake to update its Forward Looking Statements.

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